

INA SIMONOVSKA

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Education

2009	Ph.D. Economics, University of Minnesota
2008	M.A. Economics, University of Minnesota
2004	B.A. Economics & Finance (joint Honours), McGill University

Academic Employment

2016–Present	Associate Professor, Department of Economics, University of California, Davis
2009–2016	Assistant Professor, Department of Economics, University of California, Davis

Other Appointments and Affiliations

2025–2028	Member, Governor’s Council of Economic Advisors, State of California
2025–Present	Senior Associate (non-resident), Center for Strategic and International Studies
2019–Present	Research Fellow, CEPR
2019–Present	Fellow, CESifo
2016–Present	Research Associate, NBER
2009–2016	Faculty Research Fellow, NBER
2009–Present	Research Associate, Globalization & Monetary Policy Institute, Federal Reserve Bank of Dallas

Honors, Awards, Grants

2021	Cheit Award for Excellence in Teaching, Haas School of Business, UC Berkeley
2016	Bhagwati Award for best paper in 2013-2014, Journal of International Economics
2015, 2017	Outstanding Reviewer, Journal of International Economics
2014–2016	Institute of Social Sciences Individual Research Grant, UC Davis
2014–2015	Hellman Fellowship, University of California – Davis
2011–2012	Peter B. Kenen Fellowship, Princeton University

Peer-Reviewed Journal Publications

- Simonovska, I. and M. Waugh (2026): “Trade Models, Trade Elasticities, and the Gains from Trade,” accepted at *Journal of International Economics*, ISOT
- Hardy, B., F. Saffie, and I. Simonovska (2026): “Firm-to-Firm Financial Linkages and Dollar Risk Transmission,” accepted at *Journal of Financial Economics*
- Ignatenko, A., A. Lashkaripour, L. Macedoni, and I. Simonovska (2025): “Making America Great Again? The Economic Impacts of Liberation Day Tariffs,” *Journal of International Economics*, 157, 104-138
- Jae Wook Jung, I. Simonovska, and A. Weinberger (2019): “Exporter Heterogeneity and Price Discrimination: A Quantitative View,” *Journal of International Economics*, 116, 103-124
- Bertoletti, P., F. Etro, and I. Simonovska (2018): “International Trade with Indirect Additivity,” *American Economic Journal – Microeconomics*, 10(2), 1-59
- David, J. M., and I. Simonovska (2016): “Correlated Beliefs, Returns, and Stock Market Volatility,” *Journal of International Economics*, 99, S58-S77.
- Simonovska, I. (2015): “Income Differences and Prices of Tradables: Insights from an Online Retailer,” *Review of Economic Studies*, 82 (4), 1612-1656.
- Simonovska, I., and L. Soderling (2015): “Business Cycle Accounting for Chile,” *Macroeconomic Dynamics*, 19(5), 990-1022.
- Bekkers, E., and I. Simonovska (2015): “The Balassa-Samuelson Effect and Pricing-to-Market: The Role of Strategic Complementarity,” *Economics Letters*, 126, 156-158.
- Geromichalos, A., and I. Simonovska (2014): “Asset Liquidity and International Portfolio Choice,” *Journal of Economic Theory*, 151, 342-380.

Simonovska, I., and M.E. Waugh (2014): “The Elasticity of Trade: Estimates and Evidence,” *Journal of International Economics*, 92(1), 34-50, winner of Bhagwati Award for best paper in 2013-2014

Working Papers

- “Government as Venture Capitalist: Commitment and Industrial Policy,” with Gonzalo Basante, March 2026
“Misallocation across Sectors and Countries: Theory and Measurement,” with Gonzalo Basante, March 2026
“Financing Patterns of European Young Private Firms,” with Gonzalo Basante and Francisco Legaspe Gabrielli, March 2026
“Optimal Tariffs under Geopolitical Risk: A Theory of Strategic De-risking,” with Ahmad Lashkaripour, March 2026
“Contract Enforcement and Young Firm Capital Structure: A Global Perspective,” with Gonzalo Basante, NBER WP 34985, under review
“The Risky Capital of Emerging Markets,” with Felix Gerding and Espen Henriksen, NBER WP 20769, R&R at AEJ—Macro, 3rd round
“Economic Stabilizers in Emerging Markets: The Case for Trade Credit,” with Bryan Hardy and Felipe Saffie, revised April 2025

Work in Progress

- “Decomposing the Entry-Level Employment Penalty in the AI Era: Aggregate Contraction versus Within-Occupation Displacement,” with Shisham Adhikari and Francisco Legaspe Gabrielli
“Macroeconomic Implications of AI and Industrial Policy,” with Gonzalo Basante and Nicolas Basante
“Wiring Development: Data Centers, Grid Capacity, and Electricity Prices,” with Gonzalo Basante and Paolo Mauro

Keynote Lectures

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| 2026 | A Dynamic Economic and Monetary Union—BSE Summer Forum (scheduled) |
| 2025 | XIVth Danish International Economics Workshop |
| 2015 | Australasian Trade Workshop, University of Sydney |

Selected Conference Presentations

American Economic Association (2026, 2012, 2010), NBER IFM Summer Institute (2025, 2016), NBER ITI (2025, 2015, 2010), NBER ISoT (2025), NBER Monetary Policy in Emerging Markets (2025), NBER IFM (2024), NBER Emerging and Frontier Markets (2022), NBER ISoM (2015), NBER ITI Summer Institute (2014, 2009), Society of Economic Dynamics (2026, 2025, 2024, 2023, 2016, 2013, 2012, 2011, 2010, 2009), Jackson Hole International Trade, Macro and Finance Workshop (2026, 2025), North American Meeting of the Econometric Society (2023, 2014, 2013, 2011, 2010, 2009)

Selected Invited Seminars

World Bank (2026, 2012, 2009), Johns Hopkins University (2025), University of Geneva (2025), Paris Trade Seminar (2025), Federal Reserve Board (2024, 2012), UC Berkeley (2023, 2014, 2010), Federal Reserve Bank of St. Louis (2023, 2013), UCLA (2022, 2015), Bank of England (2022), Federal Reserve Bank of Minneapolis (2022, 2015, 2008), Federal Reserve Bank of New York (2022, 2013, 2012), Notre Dame (2022), Stanford University (2014, 2010), Federal Reserve Bank of San Francisco (2014, 2010), Sciences Po (2013), Bank of France (2013), London School of Economics (2013), Oxford University (2013), Federal Reserve Bank of Chicago (2013, 2009), Princeton University (2012, 2011), Columbia University (2012), Northwestern University (2012), Wharton School of Business (2011), New York University (2011), Stockholm University – IIES (2010), Copenhagen Business School (2010), International Monetary Fund (2008)

Professional Service

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| 2025–Present | Editor, Review of Economic Dynamics |
| 2019–Present | Associate Editor, Journal of International Economics |
| 2017–Present | Associate Editor, Review of International Economics |